

July 15, 2024

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Fort,
Mumbai – 400001, Maharashtra, India

Respected Sir,

**SUB: PROCEEDINGS OF 43RD ANNUAL GENERAL MEETING OF THE COMPANY HELD ON MONDAY,
JULY 15, 2024.**
Scrip code: M CLOUD | Script ID: 538891

This is to inform you that the 43rd Annual General Meeting of the members of **Magellanic Cloud Limited** was held today i.e., Monday, July 15th, 2024 through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).

In this regard, please find enclosed the proceedings as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours faithfully,
For MAGELLANIC CLOUD LIMITED

JOSEPH SUDHEER REDDY THUMMA
(MANAGING DIRECTOR)
DIN: 07033919

**PROCEEDINGS OF 43RD ANNUAL GENERAL MEETING OF THE COMPANY HELD ON MONDAY,
JULY 15TH 2024**

The 43rd Annual General Meeting (AGM) of the members of **Magellanic Cloud Limited** was held today i.e., Monday, July 15, 2024, at 12:00 P.M. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM). The meeting was held in compliance with the applicable provisions of the Companies Act, 2013 read with the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Ms. Priyanka Nahata, Moderator of the Company commenced the meeting by welcoming all members at 43rd Annual General Meeting (AGM) who were participating in the Meeting through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) and she also briefed that the meeting is in compliance with MCA and SEBI Circulars and the Company has taken all feasible steps to ensure that the shareholders are provided an opportunity to participate in the Annual General Meeting and vote.

Further, the director introduced themselves and it was confirmed that the quorum is present.

Participants details:

Promoter shareholders participated: 2

Public shareholders participated: 62

Amongst the Board Members present, Mr. Joseph Thumma, Managing Director of the Company was elected as Chairman of the meeting and chaired the Meeting and then welcomed the Members to the 43rd Annual General Meeting who were participating at the AGM through video conference held in accordance with the circulars issued by the Ministry of Corporate Affairs. After ascertaining presence of requisite quorum, the Chairman of the Meeting called the meeting to order through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).

After the director's introduction, the Chairman, Joseph Sudheer Reddy Thumma officially addressed the shareholders. Further Mr. Sanjay Chauhan also addressed the shareholders.

With the permission of members present, the Notice convening the AGM was taken as read.

It was informed that the Company has appointed M/s. Deep Shukla & Associates to act as scrutinizer for this meeting and to supervise the e-voting process and his report will be uploaded on the Company's website.

Further Mr. Sameer Lalwani, the Company Secretary & Compliance Officer was authorized to declare the results of voting and place the results on the website of the Company at the earliest.

The following items of businesses, as per the Notice convening the 43rd AGM of the Company, were transacted at the meeting:

1. To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the financial year ended on March 31, 2024, together with the Reports of the Board of Directors and Auditor's thereon.
2. To declare a Dividend of ` 0.15 per share (i.e. 1.5% on face value) per Equity share of face value of `10/- each fully paid up of the Company for the financial year ended on March 31, 2024.
3. To appoint a Director in place of Mr. Carwin Heierman (DIN: 08458981), who retires by rotation, and being eligible, offers himself for reappointment.

SPECIAL BUSINESS:

4. Re-appointment of Mr. Joseph Sudheer Reddy Thumma (DIN: 07033919) as a Managing Director designated as Global CEO of the Company:
5. Increase in Authorized Share Capital of the Company and consequent Alteration in Capital Clause of the Memorandum of Association of the Company.
6. Sub-division (Stock Split) of every 1 (One) equity share of face value of Rs. 10/- each into 5 (Five) equity shares of Face Value of Rs. 2/- each.
7. Alteration of Capital Clause of the Memorandum of Association of the Company consequent upon Sub Division/ Stock Split
8. Approval of the scheme of merger of Magellanic Cloud Limited ('Transferee Company') with IVIS International Private Limited ('Transferor Company') through fast-track route of merger as provided under Section 233 of the Companies Act 2013.
9. Re-appointment of Mr. Elisha Thatisetty (DIN: 08531842), as an Independent Director of the Company for a Second term.

It was further informed that the consolidated results of e-voting i.e. remote e-voting and e-voting process during the AGM shall be disseminated subsequent to receipt of Consolidated Scrutinizers' Report to the BSE in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and will also be uploaded on the website of the Company at www.magellanic-cloud.com.

The Meeting was concluded at 12: 53 P.M. with the vote of thanks to the members, Directors, Auditors, and others for attending 43rd Annual General Meeting.

Thereafter, the voting process was concluded.

This is for your information and records please.

Yours faithfully,

For MAGELLANIC CLOUD LIMITED

**JOSEPH SUDHEER REDDY THUMMA
(MANAGING DIRECTOR)
DIN: 07033919**